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## **Hiscox Joins InsurTech Hub Munich, Bolstering the World's Premier Insurance Innovation Ecosystem**

**Hiscox, a renowned global insurer, has officially become a member of InsurTech Hub Munich (ITHM), marking yet another significant stride in the establishment of the most relevant insurance innovation ecosystem on a global scale.**

ITHM, a dynamic consortium comprising 30 leading insurers and technology firms from Germany and various other countries, midsized insurers as well as a vibrant community of 700 innovative startups, 15 dedicated investors, and several academic institutions, has a clear mission: to accelerate insurance innovation and digitization.

Hiscox, a stalwart in the insurance industry, is poised to contribute significantly to this mission. The company's extensive experience and global reach within the insurance sector as well as its customer-centric approach and focus on innovation make them a valuable addition to ITHM's diverse ecosystem and its current NXT:Commercial Programme.

Commenting on the new member, Christian Gnam, Managing Director of ITHM, stated, "We are thrilled to welcome Hiscox into our fold. Their long-term, global perspective within the insurance landscape will undoubtedly enrich our community. ITHM is all about enabling collaborations, sharing knowledge, and fostering a global community of insurance innovators. Hiscox aligns perfectly with this vision."

Markus Niederreiner, Managing Director of Hiscox Germany, echoed this sentiment, saying, "Hiscox is delighted to join the ITHM community. We recognize the immense value in exchanging ideas within ITHM's vibrant ecosystem, where startups and tech firms are driving innovation at an unprecedented pace. This partnership underscores our commitment to staying at the forefront of insurance innovation."

As Hiscox embarks on this exciting journey as a community member of InsurTech Hub Munich, both organizations look forward to a fruitful partnership that will undoubtedly shape the future of insurance innovation on a global scale.

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**About Hiscox:**

Hiscox is an international specialised insurer listed on the London Stock Exchange (LSE:HSX) with an insurance portfolio focused on professional risks, personal assets and special risks. Based on the ambition to actively shape target markets with best-in-class expertise, service and innovation, Hiscox has been serving the German market for more than 25 years, today with 6 branches.

**About InsurTech Hub Munich (ITHM):**

InsurTech Hub Munich is a unique ecosystem that brings together insurers, tech companies, startups, and investors to drive innovation in the insurance industry. With a mission to accelerate insurance innovation and digitization, ITHM fosters collaborations, knowledge sharing, and the formation of a global community of insurance innovators.