



Tokio Marine Holdings

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Tokio Marine Holdings, Inc. joins the InsurTech Hub Munich community

InsurTech Hub Munich (ITHM) further accelerates its growth in 2022 by entering in partnership with Japan headquartered international insurance group Tokio Marine Holdings, Inc. With its industry related expertise and long-lasting experience, Tokio Marine will contribute to ITHM's international community know-how on digital innovation. With this new partner, ITHM will further strengthen its mission to set the global standard for insurance innovation and enable the mutual exchange of knowledge and experience among its existing community.

Founded in 1879, Tokio Marine is the oldest insurance company in Japan and currently employs around 40,000 people around the globe. Tokio Marine captures profits in specialty insurance as well as sustainably generates stable profits through domestic non-life business and life business. Tokio Marine operates innovation labs in Silicon Valley, New York, London, Singapore, Sao Paulo, Taipei and Tokyo, aimed at driving the adoption of new technologies in its operating companies across the globe.

"Having access to ITHM will further enhance our London Lab ecosystem, allowing my team and I to exchange ideas and develop use cases that move the needle in cyber insurance." Daljitt Barn, General Manager & Global Head of Cyber Risk, Tokio Marine Holdings, Inc.

"Joining ITHM as a community partner will allow Tokio Marine to actively contribute to the digital innovation discussion promoting transformation across the industry – enabling start-ups to access our global innovation lab network" – said Tatsu Yamamoto, General Manager & Head of Global Lab, Digital Strategy Dept., Tokio Marine Holdings, Inc.

"We are very excited to welcome Tokio Marine among ITHM's partners. This new partnership is underpinning InsurTech Hub Munich's mission to set up the global epicentre of insurance innovation by enabling collaboration between startups and

corporates and defining the standard of entrepreneurship excellence for the insurance ecosystem” - comments Christian Gnam, Managing Director of ITHM.

Tom Van den Brulle, Global Head of Innovation, Munich Re and Chairman of the Board at InsurTech Hub Munich, adds: “With Tokio Marine as a new community partner we are further stressing the strategic importance of internationalization in the insurtech space and the vital input of international insurers in enriching our community know-how. Mutual exchange and learning from each other are key to foster innovation and disruption within our industry and ensure the future success of ITHM.”

About ITHM:

InsurTech Hub Munich (ITHM) is a non-profit innovation platform uniting international insurance and cross-industry partners, startups, investors, academia and governmental entities in their quest to make the industry future-proof. It is ITHM’s mission to foster the advancement of innovation and create value for our partners. With successful nine batches under its belt, the team guides founders through a variety of programmes every year, connecting them with industry decision-makers, field experts, world-class mentors and investors. Furthermore, through a multi-step methodology in business development and unique concierge services, ITHM boosts startups’ growth journey, creates business opportunities with leading insurance and technology corporates and gets them ready for their next funding round.

For further information and/or interview requests please contact:

Gaia Ravazzi

Communications Associate

InsurTech Hub Munich e.V.

c/o WERK1.Bayern GmbH | Atelierstr. 29 | 81671 Munich, Germany

Phone: +4915792356512 - gaia@insurtech-munich.com - insurtech-munich.com