

## Press Release

Applications for W1 Forward Accelerator's third batch open  
7<sup>th</sup> of March 2018

InsurTech Hub Munich

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### InsurTech Hub Munich launches third edition of successful W1 Forward Accelerator program

After two years of activity, two successful batches, and 10 teams accelerated to market InsurTech Hub Munich and WERK1 are proud to announce another opportunity for founders to go from concept to scale. Former participants as Lex Tan, CEO of MotionsCloud, are still reaping the benefits of taking part: "We had been through several InsurTech accelerators across the globe, W1Forward is one of the best as it is truly open for innovation." Last year's participants of the second batch even had the exclusive chance to present their final showcases to international investors at the Digital Insurance Agenda (DIA) conference in Munich.

Refined and perfected, this year's program will take place over an intense eight week period, dedicated to early-stage teams. Chosen participants will benefit from comprehensive support from WERK1 including free access to all installations, individual one-on-one mentoring on site and extensive networking. This also includes unparalleled access to the InsurTech Hub Munich ecosystem. A brand new feature of the program is the access to highlight offerings of Munich's startup centers and universities. The aim is to develop solutions not only in close exchange with well-established partners, but also to test and ideally collaborate with experts from many of the world's leading and regional (re)insurance companies.

The application for W1 Forward Accelerator's batch 3 opens on March 7<sup>th</sup>, 2018. The application is open to early stage startups and founding teams using technology to create exciting solutions and products impacting the insurance industry. In addition to the program's refinements, InsurTech Hub Munich will also be accepting more teams for batch three starting beginning of May, expanding the program from five to a potential ten. „We are very excited to continue on our mission of connecting the best InsurTech startups with some of the world's leading and local insurers to co-create and innovate.“ says Dr. Florian Mann, CEO of WERK1 and interim Managing Director of InsurTech Hub Munich. To apply please go to <https://www.werk1.com/fwd/> or contact Anastasia Stoycheva at [insurtech@werk1.com](mailto:insurtech@werk1.com).

**About InsurTech Hub Munich**

The InsurTech Hub Munich is an entrepreneurial platform that attracts, inspires and organizes key players and disruptors across industries and technologies to collaborate on groundbreaking, innovative insurance products and services revolutionizing the future of

Insurance in Europe. Appointed as a 'digital Hub' by the federal government of Germany and Bitkom the InsurTech Hub Munich challenges the status quo of the insurance industry. Startups, corporates, top universities, research centers, investors and the government have committed to building a safer future together. For more information visit <https://www.insurtech-munich.com/>

**About WERK1**

The most startup-friendly place in Munich! WERK1 supports entrepreneurs in many ways: Low-cost office space and co-working with an "all-inclusive" office service – with the necessary infrastructure, consulting and coaching. In addition, with a startup café and more than 200 events a year, WERK1 offers the ideal environment for exchange and networking in the digital startup scene. For more information visit <http://werk1.com/fwd/>